

MIL
MIL INDUSTRIES LIMITED

25A, SIDCO INDUSTRIAL ESTATE, AMBATTUR, CHENNAI - 600 098. INDIA.



Reg.No. 44 100 094200
Reg.No. 44 100 094200/01

PHONE : 0091 - 44 - 2625 8382 FAX : 0091 - 44 - 2625 7583 Website : www.milindus.com

E-MAIL : mil@milindustries.com, CIN : L25199TN1966PLC005397, GST No: 33AAACM4380Q1Z5

Date: 11-11-2021

To,

The Listing Department
Metropolitan Stock Exchange of India Limited ,
Building A, Unit 205A, 2nd Floor,
Piramal Agastya Corporate Park,
Kmanai Junction, LBS Road,
Kurla West,
Mumbai -400 070.

(Symbol: (MILIND, series -BE)

Sub: Outcome of Board Meeting under Regulation 30 of SEBI (LODR) Regulations, 2015

Dear Sir/ Madam,

Pursuant to regulation 30 of SEBI (LODR) Regulations, 2015, please find enclosed unaudited financial results along with limited review report for the quarter and half year ended 30.09.2021 for your records and action.

The meeting commenced at 4.00 p.m. and concluded at 4.45 p.m.

Yours faithfully,

Thanking you,

For MIL INDUSTRIES LIMITED

-sd-

U.Viswanath

Company Secretary

Encl: as above.



LIMITED REVIEW REPORT ON STANDALONE UNAUDITED FINANCIAL RESULTS OF MIL INDUSTRIES LIMITED FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2021 PURSUANT TO REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE) REQUIREMENTS 2015

To

**The Board of Directors of
MIL Industries Limited**
Chennai

1. We have reviewed the accompanying statement of Unaudited Financial Results ("the Statement") of MIL Industries Limited ("the Company") for the quarter and half year ended September 30, 2021, attached herewith (duly signed by us for identification purposes), which is being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure) Requirements, 2015.
2. The Statement is the responsibility of the Company's Management and has been approved by the Board of Directors at their Meeting held on 11th November 2021 and has also been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Interim Financial Reporting) (Ind AS 34) prescribed under section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our Review.
3. We conducted our review in accordance with the Standard on Review Engagement ("SRE") 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the applicable accounting standards, i.e., Ind. AS., prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure) Requirements, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

ICAI UDIN No.21020899AAAAMR1259

Chennai

Dated: 11th November 2021



For S.N.S. ASSOCIATES
CHARTERED ACCOUNTANTS
(FIRM REGISTRATION NO.006297S)

S. Nagarajan
(S. NAGARAJAN)
Partner
MEMBERSHIP No.020899

Statement of Unaudited Standalone Financial Results for the Quarter and Half Year ended 30.09.2021							Rs. In Lakhs
S.No	Particulars	3 months ended 30.09.2021	Preceding 3 months ended 30.06.2021	Corresponding 3 months ended in the previous year 30.09.2020	Year to date figures for the current period ended 30.09.2021	Year to date figures for the previous period ended 30.09.2020	Previous year ended 31.03.2021
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	(a) Net Sales/Income from Operations(Net of all Taxes)	1235.92	1443.55	878.84	2679.47	1374.52	4192.16
	(b) Other operating income	---	---	---	---	---	---
	Total income from operations (net)	1235.92	1443.55	878.84	2679.47	1374.52	4192.16
2	Expenses						
	(a) Cost of materials consumed	493.18	373.23	290.42	866.41	466.01	1424.36
	(c) Changes in inventories of finished goods , work-in-process and stock-in-trade	21.52	133.23	(106.06)	154.75	(133.14)	(288.44)
	(d) Employee benefits expense	154.19	182.26	159.39	336.45	342.10	580.49
	(e) Depreciation and amortisation expense	40.00	35.00	36.50	75.00	65.00	132.19
	(f) Other Expenses	485.40	367.32	410.26	852.72	569.07	1601.54
	Total expenses	1194.29	1091.04	790.51	2285.33	1309.04	3450.14
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	41.63	352.51	88.33	394.14	65.48	742.02
4	Other income	50.19	34.15	45.01	84.34	79.64	171.76
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	91.82	386.66	133.34	478.48	145.12	913.78
6	Finance costs	7.05	9.87	12.80	16.92	15.70	30.85
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	84.77	376.79	120.54	461.56	129.42	882.93
8	Exceptional items	---	---	---	---	---	---
9	Profit / (Loss) from ordinary activities before tax (7+8)	84.77	376.79	120.54	461.56	129.42	882.93
10	Tax expense	25.00	113.00	33.52	138.00	36.00	263.82
11	Net Profit / (Loss) from ordinary activities after tax (9-10)	59.77	263.79	87.02	323.56	93.42	619.11
12	Extraordinary items (net of tax expense)	---	---	---	---	---	---
13	Net Profit / (Loss) for the period (11-12)	59.77	263.79	87.02	323.56	93.42	619.11
14	Other Comprehensive Income (net of tax)	---	---	---	---	---	6.51
15	Total Comprehensive Income (after tax) for the period 16(13 +/- 14)	59.77	263.79	87.02	323.56	93.42	612.60
16	Paid up equity share capital of Rs. 10/- each	315.00	315.00	315.00	315.00	315.00	315.00
17	Reserves excluding revaluation reserves as per balance sheet of previous accounting year	---	---	---	---	---	4167.54
18.i	Earnings per share in Rs. (before extraordinary items) of Rs.10/- each) (not annualised)						
	a) Basic	1.90	8.37	2.76	10.27	2.97	19.65
	b) Diluted	1.90	8.37	2.76	10.27	2.97	19.65
18.ii	Earnings per share in Rs. (after extraordinary items) of Rs.10/- each) (not annualised)						
	a) Basic	1.90	8.37	2.76	10.27	2.97	19.65
	b) Diluted	1.90	8.37	2.76	10.27	2.97	19.65



Chennai - 600098
November 11, 2021

For S.N.S. ASSOCIATES
CHARTERED ACCOUNTANTS
(FIRM REGISTRATION NO.006297S)

S. Nagarajan
(S. NAGARAJAN)
 Partner
MEMBERSHIP No.020899

For MIL INDUSTRIES LIMITED

Ranjiv Sreedhar
RANJIV SREEDHAR
MANAGING DIRECTOR
DIN : 00181532

Statement of Segment Information of Unaudited Standalone Financial Results for the Quarter and Half Year ended						Rs. in Lakhs
Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for the current period ended	Year to date figures for the previous period ended	Previous year ended
	30.09.2021	30.06.2021	30.09.2020	30.09.2021	30.09.2020	31.03.2021
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1. Segment Revenue (net sale/income from each segment)						
a. Rubber Lining & Rubber Products	850.56	968.42	478.13	1818.98	767.74	2699.30
b. PTFE Lining & PTFE Products	385.36	475.13	400.71	860.49	606.78	1492.86
Total	1235.92	1443.55	878.84	2679.47	1374.52	4192.16
Less: Inter segment revenue	NIL	NIL	NIL	NIL	NIL	NIL
Net sales/income from operations	1235.92	1443.55	878.84	2679.47	1374.52	4192.16
2. Segment Results - Profit / (Loss) before tax and interest from each segment						
a. Rubber Lining & Rubber Products	36.54	239.70	20.70	276.24	28.44	545.35
b. PTFE Lining & PTFE Products	72.15	155.76	115.93	227.91	143.20	444.56
Total	108.69	395.46	136.63	504.15	171.64	989.91
Less: i. Interest	7.05	9.87	12.80	16.92	15.70	30.85
ii. Other un-allocable expenditure net off unallocable income	16.87	8.80	3.29	25.67	26.52	76.13
Total Profit Before Tax	84.77	376.79	120.54	461.56	129.42	882.93
3. Capital Employed (Segment Assets - Segment Liabilities)						
a. Rubber Lining & Rubber Products	2039.21	2111.86	1526.37	2039.21	1526.37	2104.49
b. PTFE Lining & PTFE Products	2420.39	2319.46	2121.99	2420.39	2121.99	2063.05
Total	4459.60	4431.32	3648.36	4459.60	3648.36	4167.54

Notes :

- The above Unaudited Standalone Financial results have been duly reviewed by Audit Committee and thereafter approved and taken on record by the Board of Directors at their meeting held on 11.11.2021 . The Accounts are prepared including its wholly owned Subsidiary, MIL Industries & Aerospace Limited in accordance with applicable Accounting Standards, viz., Ind AS prescribed under section 133 of the Companies Act, 2013 read with relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The company has filed an application with the Hon'ble NCLT , Chennai for sanctioning of a Scheme of Demerger of the PTFE Related Business of the company into a separate company i.e. MIL Industries & Aerospace Limited under the provisions of sections 230-232 of the Companies Act, 2013 . Since it is pending before NCLT, no effect has been given to the said Scheme.
- COVID 19 second wave of infections has impacted the Company's operations due to the lockdown imposed by the Government of Tamil Nadu which has also affected the financial position of the company. The Company continues to monitor the economic effects of the pandemic and takes necessary steps to improve its execution efficiencies and the financials.
- Previous period's figures have been regrouped wherever necessary.



Chennai - 600098
November 11, 2021

For S.N.S. ASSOCIATES
CHARTERED ACCOUNTANTS
(FIRM REGISTRATION NO.006297S)

S. Nagarajan

(S. NAGARAJAN)
Partner
MEMBERSHIP No.020899

For MIL INDUSTRIES LIMITED

Rajiv Sreedhar

RAJIV SREEDHAR
MANAGING DIRECTOR
DIN : 00181532

Statement of Standalone Assets and Liabilities

Rs. in Lakhs

PARTICULARS		As at current period ended 30.09.2021	As at previous year ended 31.03.2021
		(Unaudited)	Audited
ASSETS			
Non Current Assets			
i) Property, Plant and Equipment		886.11	809.14
ii) Capital Work in Progress			
iii) Financial Assets			
a) Investments		20.78	20.78
b) Other Financial Assets		22.36	15.82
iv) Deferred Tax Assets(Net)		2.66	2.66
Total Non current Assets	(A)	931.91	848.40
Current Assets			
Inventories		1023.34	1232.86
i) Financial Assets			
a) Trade Receivables		936.16	1287.91
b) Cash and cash equivalents		2497.44	1956.10
c) Other financial assets			-
ii) Other current assets		335.60	244.65
Total current assets	(B)	4792.54	4721.52
Total Assets	(A)+(B)	5724.45	5569.92
EQUITY AND LIABILITIES			
Equity			
a) Equity Share Capital		315.00	315.00
b) Other Equity			
Reserves and Surplus		4144.60	3852.54
Total Equity	(C)	4459.60	4167.54
LIABILITIES			
Non Current Liabilities			
i) Financial Liabilities			
a) Borrowings		-	-
ii) Deferred tax liabilities		-	-
iii) Other non current liabilities		-	-
Total Non Current Liabilities	(D)	-	-
Current Liabilities			
i) Financial Liabilities			
a) Borrowings		138.82	46.70
b) Trade Payables		237.75	620.48
c) Other Financial Liabilities		392.43	463.64
ii) Other current liabilities		495.85	271.56
Total Current Liabilities	(E)	1264.85	1402.38
Total Equity and Liabilities	(C)+(D)+(E)	5724.45	5569.92



Chennai - 600098
November 11, 2021

For S.N.S. ASSOCIATES
CHARTERED ACCOUNTANTS
(FIRM REGISTRATION NO.006297S)
S. Nagarajan
(S. NAGARAJAN)
Partner
MEMBERSHIP No.020899

For MIL INDUSTRIES LIMITED

Rajiv Sreedhar
RAJIV SREEDHAR
MANAGING DIRECTOR
DIN : 00181532

MIL INDUSTRIES LIMITED
 25A, SIDCO Industrial Estate, Ambattur, Chennai-600098
 Ph: 044-26258382 Fax : 044-26257583 CIN : L25199TN1966PLC005397 GST No : 33AAACM4380Q1Z5
STANDALONE CASH FLOW STATEMENT FOR THE YEAR ENDED 30TH SEPTEMBER 2021

PARTICULARS	Rs. Lakhs		
	Figures as at the end of the current reporting period ended 30-09-2021	Figures as at the end of the reporting period ended 30-09-2020	Figures as at the end of the reporting period ended 31-03-2021
	Unaudited	Unaudited	Audited
A. CASH FLOW FROM OPERATING ACTIVITIES			
Profit for the year before tax	461.56	129.42	882.93
Adjustments for			
Depreciation	75.00	65.00	132.19
Interest Expense	16.92	15.70	7.64
Interest income	(84.34)	(79.64)	(100.23)
Loss on sale of assets	-	-4.42	-
Profit on sale of assets	-	-	(8.73)
Operating profit before working capital changes	469.14	126.06	913.80
Adjustments for changes in			
Other Non current financial assets	(6.54)	(.68)	(1.06)
Trade Receivables	351.75	128.99	(316.64)
Inventories	209.52	(36.66)	(338.62)
Other Current Assets	(90.95)	(99.30)	(55.09)
Trade Payables	(382.73)	-192.83	184.80
Bank deposits under lien and unclaimed dividend	-	87.30	-
Remeasurement of defined benefit obligations	-	-	(6.51)
Other Financial Liabilities	(71.21)	-87.48	46.74
Other Current Liabilities	224.29	185.24	(15.16)
Cash Generated from operations	234.13	(15.42)	(501.54)
Income tax paid (net)	703.27	110.64	412.26
	(169.51)	35.99	(155.21)
Net Cash generated from Operations (A)	533.76	146.63	257.05
B. CASH FROM INVESTING ACTIVITIES			
Purchase of Property, Plant and Equipment	(151.97)	(77.15)	(232.12)
Proceeds from sale of Property, Plant and Equipment	-	4.66	9.44
Investment in Subsidiary Company	-	-	-
Interest income	84.34	-79.64	100.23
Net cash (used in)/from Investing activities (B)	(67.63)	(152.13)	(122.45)
C. CASH FROM FINANCING ACTIVITIES			
Interest expense	(16.92)	(15.70)	(7.64)
Repayment of Non Current Borrowings	-	-	-
Proceeds from current borrowings	92.12	81.99	(21.58)
Dividend Paid including Dividend tax	-	-	-
Net cash (used in)/from Financing Activities (C)	75.20	66.29	(29.22)
Net increase/(decrease) in cash and cash equivalents (A)+(B)+(C)	541.33	60.79	105.38
Opening Cash and Cash Equivalents (excluding deposits under lien)	1,727.11	1,621.73	1,621.73
Closing Cash and Cash Equivalents	2,268.44	1,682.52	1,727.11



Chennai - 600098
 November 11, 2021

For S.N.S. ASSOCIATES
 CHARTERED ACCOUNTANTS
 (FIRM REGISTRATION NO.006297S)

S. Nagarajan
 (S. NAGARAJAN)
 Partner
 MEMBERSHIP No.020899

For MIL INDUSTRIES LIMITED

Rajiv Sreedhar
 RAJIV SREEDHAR
 MANAGING DIRECTOR
 DIN : 00181532



LIMITED REVIEW REPORT ON CONSOLIDATED UNAUDITED FINANCIAL RESULTS OF MIL INDUSTRIES LIMITED FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2021 PURSUANT TO REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE) REQUIREMENTS 2015

To

**The Board of Directors of
MIL Industries Limited
Chennai**

1. We have reviewed the accompanying statement of the consolidated unaudited financial results of MIL Industries Limited ("the Parent") and its wholly owned Subsidiary (the Parent and its Subsidiary together referred to as "the Group") for the quarter and half year ended 30th November 2021, which is being submitted by the Parent pursuant to the requirement of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. The Statement is the responsibility of the Parent's Management and has been approved by the Board of Directors at their Meeting held on 11th November 2021 and has also been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Interim Financial Reporting) (Ind AS 34) prescribed under section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our Review.
3. We conducted our review in accordance with the Standard on Review Engagement ("SRE") 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular issued by the SEBI under regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of MIL Industries and Aerospace Limited, the wholly owned Subsidiary of the Parent.
5. Based on review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the applicable accounting standards, i.e., Ind. AS., prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure) Requirements, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.





6. The financial results of the wholly owned subsidiary included in the consolidated financial results, whose total revenue of Rs. NIL, total net loss after tax and total comprehensive income of Rs.0.12 lakhs for the quarter ended September 30, 2021 as considered in the consolidated unaudited financial results, have been reviewed by us.

ICAI UDIN NO. 21020899AAAAMS5009

Chennai

Dated: 11th November 2021



For S.N.S. ASSOCIATES
CHARTERED ACCOUNTANTS
(FIRM REGISTRATION NO.006297S)

S. Nagarajan
(S. NAGARAJAN)
Partner
MEMBERSHIP No.020899

Statement of Unaudited Consolidated Financial Results for the Quarter and Half Year ended 30.09.2021							Rs. In Lakhs
S.No	Particulars	3 months ended 30.09.2021	Preceeding 3 months ended 30.06.2021	Corresponding 3 months ended in the previous year 30.09.2020	Year to date figures for the current period ended 30.09.2021	Year to date figures for the previous period ended 30.09.2020	Previous year ended 31.03.2021
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	(a) Net Sales/Income from Operations(Net of all Taxes)	1235.92	1443.55	878.84	2679.47	1374.52	4192.16
	(b) Other operating income	---	---	---	---	---	---
	Total income from operations (net)	1235.92	1443.55	878.84	2679.47	1374.52	4192.16
2	Expenses						
	(a) Cost of materials consumed	493.18	373.23	290.42	866.41	466.01	1424.36
	(c) Changes in Inventories of finished goods , work-in-process and stock-in-trade	21.52	133.23	(106.06)	154.75	(133.14)	(288.44)
	(d) Employee benefits expense	154.19	182.26	159.39	336.45	342.10	580.49
	(e) Depreciation and amortisation expense	40.00	35.00	36.50	75.00	65.00	132.19
	(f) Other Expenses	485.52	367.41	410.32	852.93	569.21	1601.92
	Total expenses	1194.41	1091.13	790.57	2285.54	1309.18	3450.52
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	41.51	352.42	88.27	393.93	65.34	741.64
4	Other income	50.19	34.15	45.01	84.34	79.64	171.76
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	91.70	386.57	133.28	478.27	144.98	913.40
6	Finance costs	7.05	9.87	12.80	16.92	15.70	30.85
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	84.65	376.70	120.48	461.35	129.28	882.55
8	Exceptional items	---	---	---	---	---	---
9	Profit / (Loss) from ordinary activities before tax (7+8)	84.65	376.70	120.48	461.35	129.28	882.55
10	Tax expense	25.00	113.00	33.52	138.00	36.00	263.82
11	Net Profit / (Loss) from ordinary activities after tax (9-10)	59.65	263.70	86.96	323.35	93.28	618.73
12	Extraordinary items (net of tax expense)	---	---	---	---	---	---
13	Net Profit / (Loss) for the period (11-12)	59.65	263.70	86.96	323.35	93.28	618.73
14	Other Comprehensive Income (net of tax)	---	---	---	---	---	6.51
15	Total Comprehensive Income (after tax) for the period 16(13 +/- 14)	59.65	263.70	86.96	323.35	93.28	612.22
16	Paid up equity share capital of Rs. 10/- each	315.00	315.00	315.00	315.00	315.00	315.00
17	Reserves excluding revaluation reserves as per balance sheet of previous accounting year	---	---	---	---	---	4166.57
18.i	Earnings per share in Rs. (before extraordinary items) of Rs.10/- each) (not annualised)						
	a) Basic	1.89	8.37	2.76	10.27	2.96	19.64
	b) Diluted	1.89	8.37	2.76	10.27	2.96	19.64
18.ii	Earnings per share in Rs. (after extraordinary items) of Rs.10/- each) (not annualised)						
	a) Basic	1.89	8.37	2.76	10.27	2.96	19.64
	b) Diluted	1.89	8.37	2.76	10.27	2.96	19.64



Chennai - 600098
November 11, 2021

For S.N.S. ASSOCIATES
CHARTERED ACCOUNTANTS
(FIRM REGISTRATION NO.006297S)

S. Nagarajan
(S. NAGARAJAN)

Partner
MEMBERSHIP No.020899

For MIL INDUSTRIES LIMITED

Rajiv Sreedhar

RAJIV SREEDHAR
MANAGING DIRECTOR
DIN : 00181532

Statement of Consolidated Assets and Liabilities

Rs. in Lakhs

PARTICULARS		As at current period ended 30.09.2021	As at previous year ended 31.03.2021
		(Unaudited)	Audited
ASSETS			
Non Current Assets			
i) Property, Plant and Equipment		886.11	809.14
ii) Capital Work in Progress			
iii) Financial Assets			
a) Investments		0.78	0.78
b) Other Financial Assets		22.36	15.82
c) Other Non-Current Assets		3.05	3.05
iv) Deferred Tax Assets(Net)		2.66	2.66
Total Non current Assets	(A)	914.96	831.45
Current Assets			
Inventories		1023.34	1232.86
i) Financial Assets			
a) Trade Receivables		936.16	1287.91
b) Cash and cash equivalents		2513.27	1972.19
c) Other financial assets			-
ii) Other current assets		335.60	244.65
Total current assets	(B)	4808.37	4737.61
Total Assets	(A)+(B)	5723.33	5569.06
EQUITY AND LIABILITIES			
Equity			
a) Equity Share Capital		315.00	315.00
b) Other Equity			
Reserves and Surplus		4143.42	3851.57
Total Equity	(C)	4458.42	4166.57
LIABILITIES			
Non Current Liabilities			
i) Financial Liabilities			
a) Borrowings		-	-
ii) Deferred tax liabilities		-	-
iii) Other non current liabilities		-	-
Total Non Current Liabilities	(D)	-	-
Current Liabilities			
i) Financial Liabilities			
a) Borrowings		138.82	46.70
b) Trade Payables		237.75	620.48
c) Other Financial Liabilities		392.43	463.64
ii) Other current liabilities		495.91	271.68
Total Current Liabilities	(E)	1264.91	1402.50
Total Equity and Liabilities	(C)+(D)+(E)	5723.33	5569.07

For S.N.S. ASSOCIATES
 CHARTERED ACCOUNTANTS
 (FIRM REGISTRATION NO.006297S)

For MIL INDUSTRIES LIMITED



Chennai - 600098
 November 11, 2021

S. Nagarajan
 (S. NAGARAJAN)
 Partner
 MEMBERSHIP No.020899

Rajiv Sreedhar
 RAJIV SREEDHAR
 MANAGING DIRECTOR
 DIN : 00181532

Rs. in Lakhs

Statement of Segment information of Unaudited Consolidated Financial Results for the Quarter and Half Year ended 30.09.2021						
Particulars	3 months ended 30.09.2021 (Unaudited)	Preceding 3 months ended 30.06.2021 (Unaudited)	Corresponding 3 months ended in the previous year 30.09.2020 (Unaudited)	Year to date figures for the current period ended 30.09.2021 (Unaudited)	Year to date figures for the previous period ended 30.09.2020 (Unaudited)	Previous year ended 31.03.2021 (Audited)
1. Segment Revenue (net sale/income from each segment)						
a. Rubber Lining & Rubber Products	850.56	968.42	478.13	1818.98	767.74	2699.30
b. PTFE Lining & PTFE Products	385.36	475.13	400.71	860.49	606.78	1492.86
Total	1235.92	1443.55	878.84	2679.47	1374.52	4192.16
Less: Inter segment revenue	NIL	NIL	NIL	NIL	NIL	NIL
Net sales/income from operations	1235.92	1443.55	878.84	2679.47	1374.52	4192.16
2. Segment Results - Profit / (Loss) before tax and interest from each segment						
a. Rubber Lining & Rubber Products	36.54	239.70	20.61	276.24	28.35	545.35
b. PTFE Lining & PTFE Products	72.15	155.76	115.88	227.91	143.15	444.56
Total	108.69	395.46	136.49	504.15	171.50	989.91
Less: i. Interest	7.05	9.87	12.80	16.92	15.70	30.85
ii. Other un-allocable expenditure net off unallocable income	16.99	8.89	3.29	25.88	26.52	76.51
Total Profit Before Tax	84.65	376.70	120.40	461.35	129.28	882.55
3. Capital Employed (Segment Assets - Segment Liabilities)						
a. Rubber Lining & Rubber Products	2038.42	2111.15	1526.28	2038.42	1526.28	2103.84
b. PTFE Lining & PTFE Products	2420.00	2319.11	2121.94	2420.00	2121.94	2062.73
Total	4458.42	4430.26	3648.22	4458.42	3648.22	4166.57

Notes :

- The above Unaudited Standalone Financial results have been duly reviewed by Audit Committee and thereafter approved and taken on record by the Board of Directors at their meeting held on 11.11.2021. The Accounts are prepared including its wholly owned Subsidiary, MIL Industries & Aerospace Limited in accordance with applicable Accounting Standards, viz., Ind AS prescribed under section 133 of the Companies Act, 2013 read with relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The company has filed an application with the Hon'ble NCLT, Chennai for a Scheme of Demerger of the PTFE Division into a Wholly Owned Subsidiary i.e. MIL Industries & Aerospace Limited under the provisions of sections 230-232 of the Companies Act, 2013. Since it is pending before NCLT, no effect has been given to the said Scheme.
- COVID 19 second wave of infections has impacted the Company's operations due to the lockdown imposed by the Government of Tamil Nadu which has also affected the financial position of the company. The Company continues to monitor the economic effects of the pandemic and takes necessary steps to improve its execution efficiencies and the financials.
- Previous period's figures have been regrouped wherever necessary.



Chennai - 600098
November 11, 2021

For S.N.S. ASSOCIATES
CHARTERED ACCOUNTANTS
(FIRM REGISTRATION NO.006297S)

(Signature)
(S. NAGARAJAN)
Partner
MEMBERSHIP No.020899

For MIL INDUSTRIES LIMITED

(Signature)
RAJIV SREEDHAR
MANAGING DIRECTOR
DIN : 00181532

PARTICULARS	Rs. Lakhs		
	Figures as at the end of the current reporting period ended 30-09-2021	Figures as at the end of the reporting period ended 30-09-2020	Figures as at the end of the reporting period ended 30-03-2021
A. CASH FLOW FROM OPERATING ACTIVITIES	Unaudited	Unaudited	Audited
Profit for the year before tax	461.35	129.28	882.55
Adjustments for			
Depreciation	75.00	65.00	132.19
Interest Expense	16.92	15.70	7.64
Interest income	-84.34	(79.64)	(100.23)
loss on sale of assets	-	-	-
Operating profit before working capital changes	-	(4.42)	(8.73)
Adjustments for changes in	468.93	125.92	913.42
Other Non current financial assets			
Other Non current assets	(6.54)	(.68)	(1.06)
Trade Receivables	-	-	-
Inventories	351.75	128.98	(316.64)
Other Current Assets	209.52	(36.66)	(338.63)
Trade Payables	(90.95)	(99.30)	(55.09)
Bank deposits under lien and unclaimed dividend	-382.73	-192.83	184.80
Remeasurement of defined benefit obligations	-	-	-
Other Financial Liabilities	.00	.00	(6.51)
Other Current Liabilities	-71.21	-87.47	46.74
	224.25	185.21	(15.14)
Cash Generated from operations	234.09	(102.75)	(501.53)
Income tax paid (net)	703.02	23.17	411.89
	-169.51	35.99	155.21
Net Cash generated from Operations	(A) 533.51	-12.82	256.68
B. CASH FROM INVESTING ACTIVITIES			
Purchase of Property, Plant and Equipment	(151.97)	(77.15)	(232.12)
Proceeds from sale of Property, Plant and Equipment	-	4.66	9.44
Interest income	-	-	-
Net cash (used in)/from Investing activities	(B) 84.34	79.64	100.23
	(67.63)	7.15	(122.45)
C. CASH FROM FINANCING ACTIVITIES			
Interest expense	(16.92)	(15.70)	(7.64)
Repayment of Non Current Borrowings	-	-	-
Proceeds from current borrowings	-	-	-
Dividend Paid including Dividend tax	92.12	81.99	(21.58)
Net cash (used in)/from Financing Activities	(C) 75.20	66.29	(29.22)
Net increase/(decrease) in cash and cash equivalents (A)+(B)+(C)	541.08	60.62	105.01
Opening Cash and Cash Equivalents (excluding deposits under lien)	1,743.19	1,638.18	1,638.18
Closing Cash and Cash Equivalents	2,284.27	1,698.80	1,743.19

S.N.S. ASSOCIATES
CHENNAI
 CHARTERED ACCOUNTANTS
 Chennai-600098
 November 11, 2021

For S.N.S. ASSOCIATES
 CHARTERED ACCOUNTANTS
 (FIRM REGISTRATION NO.006297S)
S. Nagarajan
 (S. NAGARAJAN)
 Partner
 MEMBERSHIP No.020899

For MIL INDUSTRIES LIMITED

Rajiv Sreedhar
 RAJIV SREEDHAR
 MANAGING DIRECTOR
 DIN : 00181532

